



SCANDINAVIAN ACADEMY
For Training and Development



Course: Governance Risk Management and Compliance (GRC)

Code	City	Hotel	Start	End	Price	Language - Hours
302	Bucharest (Romania)	Hotel Meeting Room	2025-01-13	2025-01-17	4950 €	En - 25

Objectives

By the end of this training course, you will be able to:

- Understand the concepts of governance, risk management and compliance (GRC)
- Understand the regulatory environment
- The reason for being governance is essential for effective regulatory compliance risk management
- Identify high-risk areas and compliance in your organization
- Apply Risk-based Approach
- The role of the compliance officer and his team
- Develop and implement a governance, risk management and compliance strategic plan
- Understand, define, and enhance organizational culture as it relates to performance, risk, and compliance
- Implement governance, risk management and compliance processes that are effective and efficient
- Using a risk-based audit approach

Organisational Impact

This training course is of direct relevance to governance, risk management and compliance and as a result the organizations will benefit greatly from their employee's



participation. The organization will gain from:

- More effective support for governance, risk management and compliance team
- Greater relevance and reliability of analyzing the regulatory bodies
- More strategic thinking and focus on performance
- More effective use of developing successful GRC plan
- Preparation of staff for increased responsibility
- Supports risk and compliance officers through education

Personal Impact

This training course will be of personal benefit to delegates by providing you with:

- A better understanding of the context and importance of the G governance, risk management and compliance
- The best practices in avoiding situations that may make their company legally liable
- The tools to detect any violations of company policies
- Greater awareness of industry practices, problems and solutions
- Increased understanding and assurance to complete tasks successfully
- Increased self-confidence and motivation at work
- Greater job satisfaction in providing quality support to management
- Greater ability to supervise, develop and motivate colleagues

Who Should Attend?

This training course is designed to deliver the knowledge and skills, providing details of the latest policies and procedures to:

- Executives and Board Members



- Internal Auditors
- Compliance Officers / Managers and their Deputies
- Governance Professionals
- Risk Managers
- GRC Professionals
- Legal Professionals
- Regulatory Representatives
- Company Secretaries
- IT Professionals dealing with governance, risk management and compliance
- Managers responsible for governance, risk management and compliance activities

Course Outline

COMPLIANCE & REGULATORY ENVIRONMENT

- Introduction Governance, Risk and Compliance (GRC)
- An Overview of the Regulatory Environment
- The Objectives of Financial Services Regulation
- Key Regulations that Impact (transnational) Finance Institutions
- International Regulation
- Know Your Regulator
- Compliance Environment in Your Jurisdiction
- Compliance Function in Your Organization
- Compliance Risk Assessments
- Fraud Risk Assessment
- Organizational Risk Assessment
- Compliance Gap Analysis

RISK

- Main Types of Risk Classes that Firms Face and Must Cope With
- Characteristics of the Main Risk Classes



- Fundamental Concepts of Each of the Risk Classes
- Understanding a Risk Management Approach
- Risk Management Approach
- The Need for Internal Controls
- Identify, Mitigate and Control Risks
- Approaches to Risk Assessment
- Develop Appropriate Strategy to Detect Desired and Undesirable Events

FINANCIAL CRIMES

- Money Laundering Laws
- Preventing Fraud
- Bribery and Corruption
- Market Abuse and Insider Dealing
- The Risk-based Approach to Money Laundering / Terrorist Financing
- Identifying High-risk Indicators - Understand what to do with the information and whom to escalate it to
- Suspicious Activity Reports (SARs)
- Sanctions

GOVERNANCE

- National & International Environment for Corporate Governance
- Understanding the External / Internal Context of Your Organization
- Dealing with Stakeholders
- Board of Director's Responsibilities
- Audit Committee
- Corporate Social Responsibility
- The Role of Public Disclosure
- Supervisors and Transparency
- Best Practices in Communication to the Right People



GOVERNANCE, RISK MANAGEMENT AND COMPLIANCE

- Concepts of the Model of Governance, Risk and Compliance (GRC)
- Principles of Governance, Risk and Compliance
- Governance, Risk Management and Compliance Roles and Responsibilities
- Governance, Risk Management and Compliance Integrated Approaches and their Key Enablers
- Role and Responsibilities of Board and Committees
- Selective Best Practices
- Building an Effective Model of Governance, Risk and Compliance in Your Organization



The Scandinavian Academy for Training and Development employs modern methods in training and skills development, enhancing the efficiency of human resource development. We follow these practices:

• **Theoretical Lectures:**

- We deliver knowledge through advanced presentations such as PowerPoint and visual materials, including videos and short films.

• **Scientific Assessment:**

- We evaluate trainees skills before and after the course to ensure their progress.

• **Brainstorming and Interaction:**

- We encourage active participation through brainstorming sessions and applying concepts through role play.

• **Practical Cases:**

- We provide practical cases that align with the scientific content and the participants specific needs.

• **Examinations:**

- Tests are conducted at the end of the program to assess knowledge retention.

• **Educational Materials:**

- We provide both printed and digital scientific and practical materials to participants.

• **Attendance and Final Result Reports:**

- We prepare detailed attendance reports for participants and offer a comprehensive program evaluation.

• **Professionals and Experts:**

- The programs scientific content is prepared by the best professors and trainers in various fields.

• **Professional Completion Certificate:**

- Participants receive a professional completion certificate issued by the Scandinavian Academy for Training and Development in the Kingdom of Sweden, with the option for international authentication.

• **Program Timings:**

- Training programs are held from 10:00 AM to 2:00 PM and include coffee break sessions during lectures.