Scandinavian Academy

for Training and Development AB

Course: Digital Transformation in the Financial Industry

Code	City	Hotel	Start	End	Price	Language - Hours
870	Berlin (Germany)	Hotel Meeting Room	2025-06-02	2025-06-06	5450 €	En - 25

Introduction

In order to achieve market leadership, the financial services industry (FSI) firms continue to focus on becoming holistically digital, customer-facing enterprises. The financial industry sees digital transformation as a priority in investment as more financial institutions are gearing towards major digital transformation in the coming years.

The emergence of FinTech companies and solutions over the years has led to a completely new and transformed financial services landscape. A new era of open banking has enabled systems to quickly and seamlessly integrate with new platforms and applications. Physical banks and paper systems are quickly being replaced by robust networked digital ecosystems. This training course is designed to provide participants with relevant concepts about digital transformation, its impact on the financial industry, and the current technology adaptation to the financial industry.

General Objective

This course aims to equip participants with a comprehensive understanding of digital transformation in the financial services sector. It enables them to navigate the evolving landscape of FinTech, regulatory challenges, and digital payment innovations while enhancing cybersecurity and data monetization strategies. Participants will gain insights into the future of financial technology and its impact on customer relationships and operational efficiency.

Objectives

- Gain a comprehensive understanding of the global emergence of finance technologies in the evolution of financial disruption.
- Improve financial institutions' service and relationship with customers through the implementation of contemporary trends in its services.
- Identify the challenges in engaging with finance technologies.
- Recognize the emergence and importance of innovation in the payment sector, digital tokens, and cryptocurrencies.

Target Audience

- Financial services professionals seeking to understand digital transformation trends
- Banking and financial institution executives responsible for innovation and strategy
- IT and technology professionals working in financial services
- Compliance officers and regulatory professionals
- FinTech entrepreneurs and business leaders
- Risk management and cybersecurity specialists
- Analysts and consultants in financial technology and digital banking

Course Outline

Day 1 : The Evolution of Disruption: Emergence of FinTech

- Enhancing the Customer Experience
- The future of disruption: a larger-scale transformation for financial services companies?
- Collaboration and Investment
  - Engaging more closely with FinTech

Day 2 : Challenges of engaging with FinTech

- Navigating complex procurement processes
- Insolvency concerns
- Regulatory and compliance obstacles
- Cyber vulnerabilities
- Data Standards
- Investment for FinTech

Day 3 : The Shifting Landscape of Regulation and Technology

- Regulatory and compliance environment impact to business in utilizing and leveraging disruptive technology or business models in its business?
- Regulators embracing innovation
- Why do financial institutions want transformation?
- Barriers to innovation in pursuit of other interests

Day 4 : Payments and Cryptocurrencies

- APIs and Open Banking
- Mobile wallets and Payment Flatforms
- Real-Time Payments, P2P Payments
- Back-end Payment Systems

Day 5 : Cybersecurity and Monetizing Data

- Cybersecurity: Threat to Digital Innovation
- Monetizing data - a new wave of initiatives
- Open Banking Impact
- Data Protection and Primary Issues

The Scandinavian Academy for Training and Development adopts the latest scientific and professional methodologies in training and human resource development, aiming to enhance the efficiency of individuals and organizations. Training programs are delivered through a comprehensive approach that includes:

- Theoretical lectures supported by PowerPoint presentations and visual materials (videos and short films).
- Scientific evaluation of participants before and after the program to measure progress and knowledge acquisition.
- Brainstorming sessions and practical role-playing to simulate real-life scenarios.
- Case studies tailored to align with the training content and participants work nature.
- Assessment tests conducted at the end of the program to evaluate the achievement of training objectives.

Each participant receives the training material (both theoretical and practical) in printed form and saved on a CD or flash drive. Detailed reports, including attendance records, final results, and overall program evaluations, are also provided.

Training materials are prepared professionally by a team of experts and specialists in various fields. At the end of the program, participants are awarded a professional attendance certificate, signed and accredited by the Scandinavian Academy for Training and Development.

Program Timings:

- 9:00 AM to 2:00 PM in Arab cities.
- 10:00 AM to 3:00 PM in European and Asian cities.

The program includes:

- A daily buffet provided during the sessions to ensure participants comfort.