



Scandinavian Academy
for Training and Development AB

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Course: Executive Program in Governance, Risk, and Compliance (GRC)

Code	City	Hotel	Start	End	Price	Language - Hours
GRC-883	Budapest (Hungary)	Hotel Meeting Room	2026-08-24	2026-09-04	8450 €	En - 50

Training Course Introduction

In light of the increasing challenges faced by organizations across various sectors, sound Governance, Risk Management, and Compliance (GRC) practices have become essential pillars for ensuring business sustainability and strengthening trust among investors and stakeholders. This specialized course provides participants with a comprehensive framework to understand the latest pr

actices and standards in governance, risk management, and compliance. It enables them to make strategic decisions that support organizational goals and minimize potential risks.

General Objective

This course aims to equip participants with the knowledge and skills necessary to develop and implement integrated GRC strategies aligned with global best practices. The ultimate goal is to ensure legal and regulatory compliance, enhance operational efficiency, and build institutional trust.

Objectives

- Understand the fundamentals of GRC and the interrelation between governance, risk, and compliance in today's business environment.
- Analyze and assess risks using advanced risk management tools and techniques.



- Design and implement corporate governance frameworks in accordance with international standards such as COSO, ISO 31000, and OECD principles.
- Achieve regulatory compliance in line with legal requirements and global standards (e.g., SOX, GDPR, IFRS).
- Develop internal audit and control systems to ensure compliance and mitigate risks.
- Promote ethics, transparency, and integrity as core elements of governance frameworks.
- Utilize technology and digital transformation in GRC (e.g., e-governance and digital compliance management).
- Apply best practices in anti-corruption and fraud prevention within organizations.
- Analyze real-world case studies of successful GRC implementation in global institutions.
- Develop effective strategies for crisis and emergency management to ensure business continuity.

Target Audience

- Board Members
- Executive Directors, Risk and Compliance Managers
- Internal Auditors and Review Officers
- Legal Advisors and Compliance Officers
- Governance and Strategy Managers
- Financial and Banking Sector Compliance Officials
- Professionals responsible for regulatory compliance within organizations

Course Outline

Day 1: Introduction to GRC - Philosophy and Importance

- Definition of Governance, Risk Management, and Compliance (GRC)
- Importance of GRC in modern organizations



- The interaction between governance, risk, and compliance
- International standards and regulations affecting GRC

Day 2: Corporate Governance Frameworks

- Concept of governance and its role in sustainability
- Roles and responsibilities of the Board and Executive Management
- Governance standards and frameworks (OECD, COSO, IFC)
- Impact of good governance on financial and operational performance

Day 3: Enterprise Risk Management (ERM)

- Understanding risk and its importance
- Identifying types of risks (operational, financial, legal, strategic)
- ISO 31000 framework for risk management
- Risk assessment and response techniques

Day 4: Regulatory Compliance and International Standards

- The role of compliance in the modern business environment
- Laws and regulatory frameworks (GDPR, SOX, IFRS)
- Building and implementing effective compliance programs
- Leveraging technology to enhance compliance

Day 5: Internal Control and Audit Systems

- Importance of internal control systems
- COSO Framework for building robust controls
- Internal audit roles and responsibilities
- Using data analytics in auditing and control processes



Day 6: Anti-Corruption and Fraud Prevention

- Understanding corruption and its various forms
- Anti-corruption standards (ISO 37001, FCPA, UK Bribery Act)
- Developing strategies to prevent fraud and bribery
- Role of technology in fraud detection

Day 7: Role of Technology and Digital Transformation in GRC

- Digital transformation and its impact on GRC
- Technology solutions for managing compliance and risk
- Cybersecurity and its role in compliance and data governance
- Case studies on technology integration in GRC

Day 8: Business Continuity and Crisis Management

- Concept and importance of business continuity
- Crisis management strategies based on ISO 22301
- Role of governance in crisis response
- Case studies of crisis management in major organizations

Day 9: Practical Application of GRC Systems

- Review of success and failure cases in GRC implementation
- How to design a comprehensive GRC strategy for a real organization
- Practical exercise: Developing a GRC plan for a sample institution

Day 10: Developing Integrated GRC Strategies

- Designing a customized governance framework
- Aligning risk management with strategic goals
- Integrating compliance into operational processes
- Regulatory gap analysis and identifying improvement areas



- Performance evaluation and continuous GRC improvement
- Key Performance Indicators (KPIs) in GRC
- Final workshop and recommendations presentation



The Scandinavian Academy for Training and Development adopts the latest scientific and professional methodologies in training and human resource development, aiming to enhance the efficiency of individuals and organizations. Training programs are delivered through a comprehensive approach that includes:

- Theoretical lectures supported by PowerPoint presentations and visual materials (videos and short films).
- Scientific evaluation of participants before and after the program to measure progress and knowledge acquisition.
- Brainstorming sessions and practical role-playing to simulate real-life scenarios.
- Case studies tailored to align with the training content and participants work nature.
- Assessment tests conducted at the end of the program to evaluate the achievement of training objectives.

Each participant receives the training material (both theoretical and practical) in printed form and saved on a CD or flash drive. Detailed reports, including attendance records, final results, and overall program evaluations, are also provided.

Training materials are prepared professionally by a team of experts and specialists in various fields. At the end of the program, participants are awarded a professional attendance certificate, signed and accredited by the Scandinavian Academy for Training and Development.

Program Timings:

- 9:00 AM to 2:00 PM in Arab cities.
- 10:00 AM to 3:00 PM in European and Asian cities.

The program includes:

- A daily Coffee Break provided during the sessions to ensure participants comfort.