





# Course: Mastering Contracts Management , The 5 day MBA

Code	City	Hotel	Start	End	Price	Language - Hours
340	Hamburg (Germany)	Hotel Meeting Room	2025-08-04	2025-08-08	5450 €	En - 25

# Introduction

Since the contract is at the core of all commercial transactions it is understandable that contracts management is a core competency of all successful organisations. World-Class organisations understand well the benefits of increased profits and higher productivity resulting from mastering best practices in the important phases of contract management.

# This seminar provides both strategic and practical insights into:

- · Negotiations,
- Price and Cost analysis
- Managing risk through contract types,
- Critical source selection,
- Contract administration and claims disputes

# **Objectives**

# Participants attending the program will gain from:

- Developing negotiation skill sets to gain the organisation's objectives
- Understanding important aspects of price and cost analysis
- Exploring the various pricing models used in preparing proposals
- Learning about contract types and how they transfer risk



- Dealing with volatile materials pricing
- Evaluating Performance-Based Service Contracting Methods

# **Training Methodology**

- Participants will increase their knowledge base and skill sets through a variety of
  instructional methods including lecture by an experienced practitioner and
  consultant who has "been there-done that", individual and group exercises,
  reviewing published articles, checklists, and group discussions covering current
  practices and their relationship to the implementation of new concepts.
- Attendees are encouraged to present problems for discussion on a confidential basis, and to share their experience of particular issues in their company or industry. A supportive comprehensive course manual, in both printed and CD form, enabling practical application and reinforcement is provided. Time will be allowed for general discussions, and for one-to-one discussion with the senior consultant.

# **Organisational Impact**

# The organization will benefit by:

- Having better outcomes in commercial transactions.
- Having better trained contract personnel leading and guiding the contracting process.
- Continuous improvement in customer service.
- Higher productivity of personnel involved in contract activities.
- Making contracting a high value added process.
- Improvements in the performance of contractors.

# **Personal Impact**

# Attendees will gain by participation in this program through:



- Mastering skills in managing contract activities
- · Improved negotiation skills
- Greater ability to develop professionally.
- Increased job satisfaction.
- Receiving increased recognition by their organization leading toward advancement
- Greater confidence in leading, planning, and managing the entire contract process.

## **SEMINAR OUTLINE**

## DAY 1

## **Contracting and Negotiations Planning**

- Elements of a Good Contracting and Procurement Process
- Role of Negotiation
- Negotiation—What Is It?
- Characteristics of a Good Negotiator
- Basic Rules of Negotiation, Part 1-A quote is never a concrete number
- Basic Rules of Negotiation, Part 2-The best prepared wins
- Basic Rules of Negotiation, Part 3-Have many issues and a BATNA
- Negotiation Nuggets

## DAY 2

# Financial Management and Risks

- · Cost and Pricing
- Cost Analysis
- Allocating Overheads
- What is a Fair Profit.



- Developing "Should Cost"
- Pricing Models
- Risk Assessment
- Managing the Risks

## DAY 3

# **Contract Types and Payments**

- Contract Risk Sharing Continuum
- Types and Guidelines for progress payments
- Implications of Contract Types
- Fixed Price and Cost-Reimbursement Contracts
- Economic Price Adjustment Clauses
- Understanding and Using Producing Price Indexes
- Invoices and Payments
- Parties to Letter of Credit

## DAY 4

# **Source Selection and Contract Development**

- When and why to use Performance Based Contracting
- Processes for Source Qualification
- Methods of Contracting
- Developing Prequalification and Tendering Criteria and Applying Standards for Final Selection
- Rules for Drafting the Contract
- Terms & Conditions
- Forming the Contract
- Essential Elements



## **DAY 5**

## **Contract Administration**

- The Critical Integration or Entire Agreement Clause
- Post Award Functions Overview and Responsibilities
- Contract Administration Duties
- Contract Modifications
- Rules of Contract Interpretation
- Contract Disputes
- Termination
- Contract Close-Out



The Scandinavian Academy for Training and Development employs modern methods in training and skills development, enhancing the efficiency of human resource development. We follow these practices:

#### • Theoretical Lectures:

We deliver knowledge through advanced presentations such as PowerPoint and visual materials,
 including videos and short films.

#### • Scientific Assessment:

 $\circ\,$  We evaluate trainees skills before and after the course to ensure their progress.

### • Brainstorming and Interaction:

 We encourage active participation through brainstorming sessions and applying concepts through role play.

#### • Practical Cases:

• We provide practical cases that align with the scientific content and the participants specific needs.

#### • Examinations:

• Tests are conducted at the end of the program to assess knowledge retention.

## • Educational Materials:

• We provide both printed and digital scientific and practical materials to participants.

## • Attendance and Final Result Reports:

• We prepare detailed attendance reports for participants and offer a comprehensive program evaluation.

#### • Professionals and Experts:

• The programs scientific content is prepared by the best professors and trainers in various fields.

### • Professional Completion Certificate:

Participants receive a professional completion certificate issued by the Scandinavian Academy for
 Training and Development in the Kingdom of Sweden, with the option for international authentication.

### • Program Timings:

 Training programs are held from 10:00 AM to 2:00 PM and include coffee break sessions during lectures.