



SCANDINAVIAN ACADEMY
For Training and Development

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Course: Masterclass Advanced Strategies in Oil & Gas Finance & Accounting

Code	City	Hotel	Start	End	Price	Language - Hours
FA-532	Cyprus (Larnaka)	Hotel Meeting Room	2026-08-03	2026-08-07	5450 €	En - 25

Course Introduction:

The oil and gas industry operates in a complex financial and regulatory environment that requires advanced financial strategies, risk management, and accounting techniques. This masterclass is designed for professionals looking to enhance their expertise in oil and gas finance and accounting, covering financial reporting, investment analysis, taxation, and cost control.

Through a combination of theoretical instruction, case studies, and interactive discussions, participants will develop the skills needed to make strategic financial decisions, optimize cost efficiency, and ensure compliance with industry regulations.

Course Objectives:

By the end of this course, participants will be able to:

- Understand financial structures and accounting principles specific to the oil and gas industry.
- Analyze financial statements and assess company performance.
- Implement cost management and budgeting strategies for upstream, midstream, and downstream operations.
- Apply risk management techniques to mitigate financial uncertainties.
- Navigate international taxation and regulatory frameworks.



Target Audience:

- Financial Analysts and Accountants in the Oil & Gas Sector
- CFOs and Finance Directors
- Investment and Risk Managers
- Auditors and Compliance Officers
- Business Development and Strategy Professionals

Course Outline

Day 1: Financial Fundamentals in Oil & Gas

- Overview of financial structures in upstream, midstream, and downstream sectors
- Accounting principles and financial reporting standards (IFRS & GAAP)
- Key financial statements: Balance sheet, income statement, cash flow
- Revenue recognition and exploration cost capitalization

Day 2: Cost Management and Budgeting

- Cost structures in exploration, production, and refining
- Budgeting techniques for capital-intensive projects
- Cost control and variance analysis
- Case study: Budget optimization in oil & gas projects

Day 3: Risk Management in Oil & Gas Finance

- Identifying financial risks in volatile markets
- Hedging strategies and commodity price risk management
- Currency exchange risk and financial instruments
- Case study: Managing financial risks in oil price fluctuations



Day 4: Taxation and Regulatory Compliance

- International taxation frameworks for oil and gas operations
- Royalties, production-sharing contracts, and tax implications
- Compliance with financial regulations and anti-corruption policies
- Case study: Tax planning strategies in multinational oil companies

Day 5: Investment Analysis and Financial Decision-Making

- Capital investment evaluation methods (NPV, IRR, Payback Period)
- Mergers, acquisitions, and asset valuation in the oil & gas industry
- Financial modeling for decision-making



The Scandinavian Academy for Training and Development adopts the latest scientific and professional methodologies in training and human resource development, aiming to enhance the efficiency of individuals and organizations. Training programs are delivered through a comprehensive approach that includes:

- Theoretical lectures supported by PowerPoint presentations and visual materials (videos and short films).
- Scientific evaluation of participants before and after the program to measure progress and knowledge acquisition.
- Brainstorming sessions and practical role-playing to simulate real-life scenarios.
- Case studies tailored to align with the training content and participants work nature.
- Assessment tests conducted at the end of the program to evaluate the achievement of training objectives.

Each participant receives the training material (both theoretical and practical) in printed form and saved on a CD or flash drive. Detailed reports, including attendance records, final results, and overall program evaluations, are also provided.

Training materials are prepared professionally by a team of experts and specialists in various fields. At the end of the program, participants are awarded a professional attendance certificate, signed and accredited by the Scandinavian Academy for Training and Development.

Program Timings:

- 9:00 AM to 2:00 PM in Arab cities.
- 10:00 AM to 3:00 PM in European and Asian cities.

The program includes:

- A daily Coffee Break provided during the sessions to ensure participants comfort.