



SCANDINAVIAN ACADEMY
For Training and Development

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Course: Methods OF Calculating Oil & Gas Prices

Code	City	Hotel	Start	End	Price	Language - Hours
OG-694	Baku (Azerbaijan)	Hotel Meeting	2026-07-13	2026-07-17	5450 €	En - 25

Course Description

This 5-day course is designed to provide the participants with a comprehensive understanding of the tools and techniques used to calculate oil and gas prices.

Course Goal

To enhance the participant's Knowledge, Abilities and Skills necessary to understand how to calculate oil and gas prices.

Course Objectives

By the end of the course the participant will be able to:

- Understand different problems facing calculating oil and gas prices.
- Understand the necessary measures and course of action necessary to eliminate the effects side by side with the optimal solution of such problems.

Who Can Benefit

Controllers, senior finance managers, executives and those with expertise in their own fields who need to acquire expertise in financial management



Course Contents

Oil and Gas Industry: A Global Overview:

- Supply and Demand of Oil and Gas
- Trade of Oil and Gas
- Oil and Gas Properties and Formation

Oil and Gas Production and Development

- Oil and Resource Reserves
- Costs in Exploration and Development
- Economic Theory of Exhaustible Resource
- Financial and Fiscal Arrangements in Oil and Gas Exploration and Production

Transportation and Distribution of Oil and Gas

- Oil and Gas Industry Organization
- Competition and Regulation in the Oil and Gas Exploration and Production

Oil and Gas Trading and Market

- Trading Models in Deregulated Oil and Gas Industry
- Physical and Financial Oil and Gas Market
- Transportation and Market for Other Segments of the Industry

Oil and Gas Pricing

- Pricing Objectives and Economic Criteria for Energy Pricing
- Contracting and Pricing Mechanisms in a Competitive Market
- Economic Principles of Gas Price-Setting in a Competitive Market
- Concession agreements



- Cycles of seller / buyer markets
- Turbulence and repels
- Limits to Oil Pricing



The Scandinavian Academy for Training and Development adopts the latest scientific and professional methodologies in training and human resource development, aiming to enhance the efficiency of individuals and organizations. Training programs are delivered through a comprehensive approach that includes:

- Theoretical lectures supported by PowerPoint presentations and visual materials (videos and short films).
- Scientific evaluation of participants before and after the program to measure progress and knowledge acquisition.
- Brainstorming sessions and practical role-playing to simulate real-life scenarios.
- Case studies tailored to align with the training content and participants work nature.
- Assessment tests conducted at the end of the program to evaluate the achievement of training objectives.

Each participant will receive comprehensive training materials, including theoretical content, practical exercises, and supporting resources, provided in both printed and digital formats. Detailed reports, including attendance records, final results, and overall program evaluations, are also provided.

Training materials are prepared professionally by a team of experts and specialists in various fields. At the end of the program, participants are awarded a professional attendance certificate, signed and accredited by the Scandinavian Academy for Training and Development.

Program Timings:

- 9:00 AM to 2:00 PM in Arab cities.
- 10:00 AM to 3:00 PM in European and Asian cities.

The program includes:

- A daily Coffee Break provided during the sessions to ensure participants comfort.