



**SCANDINAVIAN ACADEMY**  
For Training and Development

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# Course: Advanced Contract Management

Code	City	Hotel	Start	End	Price	Language - Hours
CO-798	Hong Kong	Hotel Meeting Room	2026-08-10	2026-08-14	5450 €	En - 25

## Course Overview

Discover how to plan and manage a variety of contract administrative functions for the successful delivery of goods, works, and services in accordance with the “scope”, “quality”, “time” and “cost” provisions of the relevant contracts and recognized standards of professional practice.

This advanced contract management certification course aids in strengthening participant’s knowledge and skills in adaptive and agile contract management and administration of all types of procurement contracts: goods, consulting services, non-consulting services, and works.

It explores various performance-tracking, trend-analysis, supervision, risk-controlling, reporting tools, and procedures used in contract administration in line with best up-to-date international practices to ensure value for money and sustainable outcomes.

## Course Objectives

- Acquire knowledge of contract drafting, negotiation, and dispute resolution
- Study the key principles, aspects, and purpose of contract management
- Evaluate your responsibilities to deliver effective value for money services in a contract
- Appreciate the necessity to manage performance, administration, and delivery within the contract
- Consider, manage and mitigate the risks in contract management
- Maintain and sustain the mutually beneficial relationship with suppliers



## **Training Methodology**

- Lectures
- Seminars & Presentations
- Group Discussions
- Assignments
- Case Studies & Functional Exercises

## **Organisational Benefits**

- Use the best means of handling claims, disputes, and performance issues
- Learn various ways to meet stakeholder requirements
- Minimize risks
- Select suitable and appropriate types and forms of contracts for different situations
- Achieve closer relationships and connections with suppliers
- Enhance Contract Management knowledge and skills

## **Course outline**

### **Principles of Good Contracting**

- Why do we use contracts?
- Main steps in the creation of a contract
- Essential elements of a valid contract
- Tendering & Contract Award Process – An Overview
- Advantages of tendering and certain pitfalls to avoid
- Distinguishing price and values
- Other Types of Obligation Documents
- Bonds and Guarantees
- Letters of intent and award – are they contractual?
- Letters of Comfort – Does it mean anything?



- Side letters - why they can be risky and dangerous?
- When to Obtain Legal Advice?
- Law of Agency
- Authority to sign contracts

## **Contract Set-Up**

- Value risk approach to managing contracts
- Roles and responsibilities
- Effective stakeholder management

## **Pre-Award**

- FAR
- Explanation of Source Selection Plans
- Evaluation Factors
- Dispute Resolution

## **Post Award**

- Performance Analysis
- Cost Monitoring

## **Cost and Value Management**

- Understanding total cost
- Reducing total cost
- Tracking cost, value, and benefit realization

## **Managing Contract Close-Out**

- Managing transitions
- Important tips, tricks, and traps in contract closeout



- Capturing and sharing lessons learned

## **Risk-Based Contractual Process**

- Identification
- Assessment
- Classification
- Quantification
- Monitoring

## **Eliminating Sources of Contract Disputes**

- Errors and omissions
- Anticipating and avoiding conflicts
- Dealing with Unknowns
- Tracking Changes
- Managing Expectations

## **Resolving Disputes**

- Negotiation
- Stage processes
- The need for compromise
- Negotiation techniques
- Litigation
- Arbitration
- Alternative Dispute Resolution
- Expert determination
- Early neutral evaluation
- Mini-Arbitration
- Mediation
- Pendulum Arbitration
- Dispute Review Board and similar arrangements



The Scandinavian Academy for Training and Development adopts the latest scientific and professional methodologies in training and human resource development, aiming to enhance the efficiency of individuals and organizations. Training programs are delivered through a comprehensive approach that includes:

- Theoretical lectures supported by PowerPoint presentations and visual materials (videos and short films).
- Scientific evaluation of participants before and after the program to measure progress and knowledge acquisition.
- Brainstorming sessions and practical role-playing to simulate real-life scenarios.
- Case studies tailored to align with the training content and participants work nature.
- Assessment tests conducted at the end of the program to evaluate the achievement of training objectives.

Each participant receives the training material (both theoretical and practical) in printed form and saved on a CD or flash drive. Detailed reports, including attendance records, final results, and overall program evaluations, are also provided.

Training materials are prepared professionally by a team of experts and specialists in various fields. At the end of the program, participants are awarded a professional attendance certificate, signed and accredited by the Scandinavian Academy for Training and Development.

### **Program Timings:**

- 9:00 AM to 2:00 PM in Arab cities.
- 10:00 AM to 3:00 PM in European and Asian cities.

### **The program includes:**

- A daily Coffee Break provided during the sessions to ensure participants comfort.