



SCANDINAVIAN ACADEMY
For Training and Development

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Course: Finance for Non Finance Professionals

Code	City	Hotel	Start	End	Price	Language - Hours
FA-817	Prague (Czech Republic)	Hotel Meeting Room	2026-08-17	2026-08-21	5450 €	En - 25

Why Attend

To succeed at any employment level and position, knowledge of basic financial principles is critical. `Finance for non-Finance Professionals` transforms financial and accounting concepts into decision making tools you can use successfully every day. You will learn to apply the fundamentals of finance to improve budget management, increase potential profits, and assess the financial performance of business activities. You will also understand the terminology used by accounting and finance staff and will feel more confident when being involved with them or using them. This course will help you do a better job and prepare you for senior management positions where financial awareness is crucial.

Course Methodology

The course uses a mix of interactive techniques, such as brief presentations by the consultant, case studies and group exercises to apply knowledge acquired throughout the course.

Course Objectives

- Define the four key financial statements: balance sheet, income statement, cash flow and changes in owner equity as well as key financial terms such as profit, margins and leverage used in organizations
- Interpret the financial health and condition of a company, division or responsibility center and use financial information for management and evaluation



- Distinguish between accounting and finance and explain the finance role in running businesses
- Prepare a company`s operating budget and relate it to the organization`s strategic objectives
- Apply capital budgeting techniques and cost-volume-profit analysis to enhance decision making

Course Outline

The key financial statements

- Understanding the accounting cycle
- The five main accounts in financial statements
- Income statement: tool for performance measurement
- Accrual basis versus cash basis
- Balance sheet: tool for financial position
- The balanced status
- Statement of owners` equity
- Statement of cash flows: cash is king
- Wrapping-up: the cycle of financial statements
- External and internal auditors` responsibilities

Analysis of financial statements

- Why are ratios useful
- Horizontal and trend analysis
- Vertical analysis: common size statements
- Common size financial statements
- Building blocks analysis and reading through the numbers:
- Liquidity ratios: ability to settle short-term dues
- Solvency ratios: ability to settle long-term dues



- Activity ratios: ability to manage assets efficiently
- Profitability ratios
- Limitations of financial ratio analysis

Working capital management

- Definition of working capital and working capital management
- Working capital management strategies for current assets
- Balancing profitability and liquidity
- Working capital management strategies for current liabilities
- trade-off between profitability and certainty

Recap: concept of financial management

- Accounting versus finance: rules and responsibilities
- Three pillars of finance
- Financing decisions
- Investing decisions
- Operating decisions



The Scandinavian Academy for Training and Development adopts the latest scientific and professional methodologies in training and human resource development, aiming to enhance the efficiency of individuals and organizations. Training programs are delivered through a comprehensive approach that includes:

- Theoretical lectures supported by PowerPoint presentations and visual materials (videos and short films).
- Scientific evaluation of participants before and after the program to measure progress and knowledge acquisition.
- Brainstorming sessions and practical role-playing to simulate real-life scenarios.
- Case studies tailored to align with the training content and participants work nature.
- Assessment tests conducted at the end of the program to evaluate the achievement of training objectives.

Each participant will receive comprehensive training materials, including theoretical content, practical exercises, and supporting resources, provided in both printed and digital formats. Detailed reports, including attendance records, final results, and overall program evaluations, are also provided.

Training materials are prepared professionally by a team of experts and specialists in various fields. At the end of the program, participants are awarded a professional attendance certificate, signed and accredited by the Scandinavian Academy for Training and Development.

Program Timings:

- 9:00 AM to 2:00 PM in Arab cities.
- 10:00 AM to 3:00 PM in European and Asian cities.

The program includes:

- A daily Coffee Break provided during the sessions to ensure participants comfort.