



SCANDINAVIAN ACADEMY
For Training and Development

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Course: Developing, Improving & Monitoring the Internal Audit Function

Code	City	Hotel	Start	End	Price	Language - Hours
FA-400	Kuwait (Kuwait)	Hotel Meeting Room	2026-10-04	2026-10-08	3450 €	En - 25

Why Choose this Course?

Delegates attending this course will have the desire to set up or improve their own organization's internal audit function. The development, monitoring and continued improvement of a highly-integrated, internal audit function is essential for the continued financial success, stability and growth of world-class organization.

A well designed and effective internal audit system will provide verification and support that accounting and financial policies, procedures and controls are working adequate. An appropriate system of internal controls will be required for the organization to protect itself from the risk of fraud and an effective internal audit function will suggest suitable internal controls, monitor effectiveness of these controls along with other tasks that will lead to greater profitability and lower risk for the organization.

This course will feature:

- The issuance of Audit Reports
- The different types of audit and the benefits to be obtained from each
- Developing an Internal Audit Department
- Efficient Planning, Controlling and Recording of an audit assignment
- Effective communication skills for Auditors

What are the Goals?



By the end of this course, participants will be able to:

- Understand the role and function of an Internal Audit Department.
- Develop an Audit Committee Charter for a Board of Directors
- Evaluate the effectiveness of in-place internal controls and security policies.
- Understand audit risk and efficiently plan, control and record an audit assignment
- Conduct post-audit reviews and compile internal control updates for Boards of Directors

Who is this Course for?

This course is suitable to a wide range of professionals but will greatly benefit:

- Accounting and financial professionals and senior management that are presently or may interface with the daily functioning of an internal audit department
- Financial and non-financial professionals who may be appointed to support or interface with an Internal Audit Committee or that might review internal audit findings for Boards of Directors or investor/shareholder reports for other informational purposes
- Non-financial professionals that may need to coordinate other activities with an internal audit department and/or share findings, reports or information

How will this be Presented?

This course will utilise a variety of proven adult learning techniques to ensure maximum understanding, comprehension and retention of the information presented. This course is interactive and challenges one to think. The tutor will guide and facilitate learning, using direct input, discussions, case studies, exercises and video.

The Course Content



Day One

Defining and Developing the Internal Audit Process and Establishing the Roles within the Internal Audit Dept.

- Defining, developing and implementing an Internal Audit Function
- Defining the distinctions and responsibilities between Internal and External Auditors
- Identifying the Internal Audit Staff Positions
- Developing the Audit Committee Charter for a Board of Directors
- Review of Statements on International Auditing Standards Update and General Auditing Practice Issues
- Identifying Internal Audit Staffing Requirements

Day Two

Examining & Understanding the Differences between Various Types of Audits, including Risk Factors

- Operational Audits
- Financial Audits
- Compliance Audits
- Fraud and Forensic Audits
- Information Systems Audits
- Review of Current Year U.S. Audit Risk Alerts

Day Three

Selecting, Procedural Planning & Commencing Internal Audit Examinations



- Developing Streamlined Processes for Conducting Internal Audit Examinations
- Identifying Effective Audit Programs for the Various Types of Audits
- Evaluating and Selecting Internal Audit Methodologies
- Notifying the Internal Auditee and Supervisors of the Internal Audit Examination and Promoting Cooperation and Assistance in Achieving Common Goals
- Evaluating Internal Controls Systems and Accessing Network and Computer Files and Folders
- Effecting Changes to an In-Process Internal Audit Examination

Day Four

Managing Internal Audit Examinations & Ensuring the Credibility for the Internal Audit Team

- Planning the Audit Commencement Conference Meeting
- Accumulating Relevant Documentation during the Internal Audit Process
- Professional Standards and Responsibilities Associated with Internal Auditing Documentation
- Tools and Methods for Ensuring a Smooth Audit Process
- Techniques for Ensuring Credibility for the Internal Audit Team

Day Five

Issuing Reports, Conducting Exit Conferences & Implementing Corporate Governance Policies

- Communicating Audit Findings and Suggestions for Areas of Improvement
- Planning the Audit Exit Conference Meeting
- Distributing the Final Internal Audit Report within the Organization



- Conducting Post-Audit Reviews
- Internal Controls Updates for Boards of Directors
- Audit Risk Developments and Projects on the Near Term Horizon



The Scandinavian Academy for Training and Development adopts the latest scientific and professional methodologies in training and human resource development, aiming to enhance the efficiency of individuals and organizations. Training programs are delivered through a comprehensive approach that includes:

- Theoretical lectures supported by PowerPoint presentations and visual materials (videos and short films).
- Scientific evaluation of participants before and after the program to measure progress and knowledge acquisition.
- Brainstorming sessions and practical role-playing to simulate real-life scenarios.
- Case studies tailored to align with the training content and participants work nature.
- Assessment tests conducted at the end of the program to evaluate the achievement of training objectives.

Each participant receives the training material (both theoretical and practical) in printed form and saved on a CD or flash drive. Detailed reports, including attendance records, final results, and overall program evaluations, are also provided.

Training materials are prepared professionally by a team of experts and specialists in various fields. At the end of the program, participants are awarded a professional attendance certificate, signed and accredited by the Scandinavian Academy for Training and Development.

Program Timings:

- 9:00 AM to 2:00 PM in Arab cities.
- 10:00 AM to 3:00 PM in European and Asian cities.

The program includes:

- A daily Coffee Break provided during the sessions to ensure participants comfort.