



SCANDINAVIAN ACADEMY
For Training and Development

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Course: Modern international standards of Internal Audit Function

Code	City	Hotel	Start	End	Price	Language - Hours
FA-610	Kuwait (Kuwait)	Hotel Meeting Room	2026-11-15	2026-11-19	3450 €	En - 25

The Course

The development, monitoring and continued improvement of a highly-integrated, internal audit function is essential for the continued financial success, stability and growth of world-class business entities. A well designed and effective internal audit system will provide verification and support that accounting and financial policies, procedures and controls are working adequately and will spotlight any significant matters that need attention.

During this program, you will learn how to:

- Understand and recognize the purpose and design of an internal audit function along with practical methodologies in establishing departmental policies and procedures
- Develop a comprehensive internal audit structure, including departmental staffing positions and lines of responsibilities
- Plan an internal audit examination and communicate the findings and conclusions to an Internal Audit Committee and senior management
- Implement the functions of an internal audit department, review various internal control processes and understand the objectives of preparing and presenting findings reports within an organization
- Insure that an internal audit function meets or exceeds best practices in terms of peer group or industry standards



The Goals

- Understand the role and functioning of an Internal Audit Department compared to the role and responsibilities of external auditors
- Develop an Audit Committee Charter for a Board of Directors
- Create personal descriptions and job requirements of an internal audit staff
- Acquire knowledge of the different types and purposes of various audits as to applicability and function, including risk factors
- Planning, notifying and implementing internal audit examinations for selected types of audits to be performed
- Evaluate the effectiveness of in-place internal controls and security policies for organizational networks and information technology frameworks
- Planning for an audit commencement conference meeting
- Understanding relevant documentation as it pertains to professional standards and responsibilities as well as best practices
- Understanding the need of establishing credibility for an internal audit team
- Communicating audit findings and reports and addressing areas needing improvement
- Planning audit exit conference meetings and distributing internal audit reports within an organization
- Conducting post-audit reviews and compiling internal control updates for Boards of Directors
- Developing audit risk and other risk-related assessments

The Delegates

- Accounting and financial professionals and senior management that are presently or may interface with the daily functioning of an internal audit department.
- Financial and non-financial professionals that are supporting or may be appointed to support or interface with an Internal Audit Committee or that might review internal audit findings and reports for Boards of Directors or investor/shareholder



reports for other informational purposes.

- Non-financial professionals that may need to coordinate other activities with an internal audit department and/or share findings, reports or information.

The Benefits

- Presentation and understanding of complex, financial topic terminology, concepts, applications and associated best practices
- Building professional knowledge and expertise in an ever-evolving business environment
- Increased assurance in professional, technical and managerial skills and abilities
- New opportunities to build relationships with other financial professionals through networking

The Results

- Develops financial professionals and senior management by providing advanced education and training in an important, functional control area
- Presents objectives that will further develop and/or improve achieving organizational goals
- Broadens exposure to a wider scope of concepts relative to organizational planning and decision making
- Presents opportunities to engage with other delegates and to pursue further business relationships through networking

The Programme Content

Day One

Defining and Developing the Internal Audit Process and Establishing Roles,



Functions and Responsibilities for the Internal Audit Department

- Defining, developing and implementing an Internal Audit Function
- Defining the distinctions and responsibilities between Internal and External Auditors
- Identifying the Internal Audit Staff Positions
- Developing the Audit Committee Charter for a Board of Directors
- Review of Statements on International Auditing Standards Update and General Auditing Practice Issues
- Identifying Internal Audit Staffing Requirements

Day Two

Examining and Understanding the Differences between Various Types of Audits, including Risk Factors

- Operational Audits
- Financial Audits
- Compliance Audits
- Fraud and Forensic Audits
- Information Systems Audits
- Review of Current Year U.S. Audit Risk Alerts

Day Three

Selecting, Procedural Planning and Commencing Internal Audit Examinations

- Developing Streamlined Processes for Conducting Internal Audit Examinations
- Identifying Effective Audit Programs for the Various Types of Audits
- Evaluating and Selecting Internal Audit Methodologies



- Notifying the Internal Auditee and Supervisors of the Internal Audit Examination and Promoting Cooperation and Assistance in Achieving Common Goals
- Evaluating Internal Controls Systems and Accessing Network and Computer Files and Folders
- Effecting Changes to an In-Process Internal Audit Examination

Day Four

Managing and Monitoring Internal Audit Examinations and Methodologies of Ensuring Credibility for the Internal Audit Team

- Planning the Audit Commencement Conference Meeting
- Accumulating Relevant Documentation during the Internal Audit Process
- Professional Standards and Responsibilities Associated with Internal Auditing Documentation
- Tools and Methods for Ensuring a Smooth Audit Process
- Techniques for Ensuring Credibility for the Internal Audit Team

Day Five

Issuing Reports of Audit Findings, Conducting Exit Conferences and Implementing Sound Corporate Governance Policies to Achieve Effective Internal Controls

- Communicating Audit Findings and Suggestions for Areas of Improvement
- Planning the Audit Exit Conference Meeting
- Distributing the Final Internal Audit Report within the Organization
- Conducting Post-Audit Reviews
- Internal Controls Updates for Boards of Directors



- Audit Risk Developments and Projects on the Near Term Horizon



The Scandinavian Academy for Training and Development adopts the latest scientific and professional methodologies in training and human resource development, aiming to enhance the efficiency of individuals and organizations. Training programs are delivered through a comprehensive approach that includes:

- Theoretical lectures supported by PowerPoint presentations and visual materials (videos and short films).
- Scientific evaluation of participants before and after the program to measure progress and knowledge acquisition.
- Brainstorming sessions and practical role-playing to simulate real-life scenarios.
- Case studies tailored to align with the training content and participants work nature.
- Assessment tests conducted at the end of the program to evaluate the achievement of training objectives.

Each participant will receive comprehensive training materials, including theoretical content, practical exercises, and supporting resources, provided in both printed and digital formats. Detailed reports, including attendance records, final results, and overall program evaluations, are also provided.

Training materials are prepared professionally by a team of experts and specialists in various fields. At the end of the program, participants are awarded a professional attendance certificate, signed and accredited by the Scandinavian Academy for Training and Development.

Program Timings:

- 9:00 AM to 2:00 PM in Arab cities.
- 10:00 AM to 3:00 PM in European and Asian cities.

The program includes:

- A daily Coffee Break provided during the sessions to ensure participants comfort.