





# Course: Governance Risk Management and Compliance (GRC)

Code	City	hotel	Start	End	price	Hours
302	Bucharest (Romania)	Hotel Meeting Room	2024-08-19	2024-08-30	7950 €	50

## Objectives

- **By the end of this training course, you will be able to:**
  - Understand the concepts of governance, risk management and compliance (GRC)
  - Understand the regulatory environment
  - The reason for being governance is essential for effective regulatory compliance risk management
  - Identify high-risk areas and compliance in your organization
  - Apply Risk-based Approach
  - The role of the compliance officer and his team
  - Develop and implement a governance, risk management and compliance strategic plan
  - Understand, define, and enhance organizational culture as it relates to performance, risk, and compliance
  - Implement governance, risk management and compliance processes that are effective and efficient
  - Using a risk-based audit approach

## Organisational Impact

This training course is of direct relevance to governance, risk management and compliance and as a result the organizations will benefit greatly from their employee's participation. The organization will gain from:

- More effective support for governance, risk management and compliance team
- Greater relevance and reliability of analyzing the regulatory bodies
- More strategic thinking and focus on performance
- More effective use of developing successful GRC plan
- Preparation of staff for increased responsibility
- Supports risk and compliance officers through education

## Personal Impact

- **This training course will be of personal benefit to delegates by providing you with:**
  - A better understanding of the context and importance of the G governance, risk management and compliance
  - The best practices in avoiding situations that may make their company legally liable



- The tools to detect any violations of company policies
- Greater awareness of industry practices, problems and solutions
- Increased understanding and assurance to complete tasks successfully
- Increased self-confidence and motivation at work
- Greater job satisfaction in providing quality support to management
- Greater ability to supervise, develop and motivate colleagues

## Who Should Attend?

- **This training course is designed to deliver the knowledge and skills, providing details of the latest policies and procedures to:**
  - Executives and Board Members
  - Internal Auditors
  - Compliance Officers / Managers and their Deputies
  - Governance Professionals
  - Risk Managers
  - GRC Professionals
  - Legal Professionals
  - Regulatory Representatives
  - Company Secretaries
  - IT Professionals dealing with governance, risk management and compliance
  - Managers responsible for governance, risk management and compliance activities

## Course Outline

- **COMPLIANCE & REGULATORY ENVIRONMENT**
  - Introduction Governance, Risk and Compliance ( GRC)
  - An Overview of the Regulatory Environment
  - The Objectives of Financial Services Regulation
  - Key Regulations that Impact (transnational) Finance Institutions
  - International Regulation
  - Know Your Regulator
  - Compliance Environment in Your Jurisdiction
  - Compliance Function in Your Organization
  - Compliance Risk Assessments
  - Fraud Risk Assessment
  - Organizational Risk Assessment
  - Compliance Gap Analysis
- **RISK**
  - Main Types of Risk Classes that Firms Face and Must Cope With
  - Characteristics of the Main Risk Classes
  - Fundamental Concepts of Each of the Risk Classes



- Understanding a Risk Management Approach
- Risk Management Approach
- The Need for Internal Controls
- Identify, Mitigate and Control Risks
- Approaches to Risk Assessment
- Develop Appropriate Strategy to Detect Desired and Undesirable Events
- **FINANCIAL CRIMES**
  - Money Laundering Laws
  - Preventing Fraud
  - Bribery and Corruption
  - Market Abuse and Insider Dealing
  - The Risk-based Approach to Money Laundering / Terrorist Financing
  - Identifying High-risk Indicators - Understand what to do with the information and whom to escalate it to
  - Suspicious Activity Reports (SARs)
  - Sanctions
- **GOVERNANCE**
  - National & International Environment for Corporate Governance
  - Understanding the External / Internal Context of Your Organization
  - Dealing with Stakeholders
  - Board of Director's Responsibilities
  - Audit Committee
  - Corporate Social Responsibility
  - The Role of Public Disclosure
  - Supervisors and Transparency
  - Best Practices in Communication to the Right People
- **GOVERNANCE, RISK MANAGEMENT AND COMPLIANCE**
  - Concepts of the Model of Governance, Risk and Compliance (GRC)
  - Principles of Governance, Risk and Compliance
  - Governance, Risk Management and Compliance Roles and Responsibilities
  - Governance, Risk Management and Compliance Integrated Approaches and their Key Enablers
  - Role and Responsibilities of Board and Committees
  - Selective Best Practices
  - Building an Effective Model of Governance, Risk and Compliance in Your Organization



**The Scandinavian Academy employs modern methods in training and skills development, enhancing the efficiency of human resource development. We follow these practices:**

- **Theoretical Lectures:**
  - We deliver knowledge through advanced presentations such as PowerPoint and visual materials, including videos and short films.
- **Scientific Assessment:**
  - We evaluate trainees skills before and after the course to ensure their progress.
- **Brainstorming and Interaction:**
  - We encourage active participation through brainstorming sessions and applying concepts through role play.
- **Practical Cases:**
  - We provide practical cases that align with the scientific content and the participants specific needs.
- **Examinations:**
  - Tests are conducted at the end of the program to assess knowledge retention.
- **Educational Materials:**
  - We provide both printed and digital scientific and practical materials to participants.
- **Attendance and Final Result Reports:**
  - We prepare detailed attendance reports for participants and offer a comprehensive program evaluation.
- **Professionals and Experts:**
  - The programs scientific content is prepared by the best professors and trainers in various fields.
- **Professional Completion Certificate:**
  - Participants receive a professional completion certificate issued by the Scandinavian Academy for Training and Development in the Kingdom of Sweden, with the option for international authentication.
- **Program Timings:**
  - Training programs are held from 10:00 AM to 2:00 PM and include buffet sessions for light meals during lectures.