





# **Course: Negotiating Contracts Effectively**

Code	City	hotel	Start	End	price	Hours
319	London (UK)	Hotel Meeting Room	2024-04-22	2024-04-26	5450 €	25

## **Program Objectives**

#### By the end of the program, participants will be able to:

- Recognize the importance of developing a solid Scope of Work and the implications of failing to do so.
- Decide when to negotiate, as opposed to tendering.
- Plan and conduct several contract-related negotiations.
- Use communication and planning skills that will allow reaching a win-win outcome.
- Successfully negotiate Contractual Claims and Change Orders.

## This Program is designed for

Those involved in contract and/or business related negotiations. The program will also benefit those involved in negotiating the procurement of manpower and the purchasing of material supplies. This program is worth 25 NASBA CPEs.

## **Program Outline**

- Must and Want Criteria
- Assigning Weights
- Avoiding Pitfalls through Internal and External Research
- Evaluating Your Market
- When to Negotiate and When to Tender
- Know Your Company Policy and Practices
- Evaluate the Situation
- Justify Negotiation and/or Single Sourcing

#### The Secrets to Effective Negotiation

- Planning
- Communication
- Making and Accepting Concessions (Conditional)

- **Principled Negotiation (The Harvard Model)**
- Separate People from Problem
- Focus on Interests, not Positions
- Invent Options
- Use Objective Criteria
- Planning: The Key to Win-Win Negotiation
- The Planning Form
- Different Pricing Strategies
- Bases of Power
- Negotiating Terms and Conditions
- Negotiating Prices

#### Negotiating Claims and Change Orders

- Contingency Funds in the Contract Price
- Evaluating Validity of a Claim
- Determining Necessity of a Change Order
- Authorizing Extra Funds
- Time Extension
- Change Rates
- Standby Rates





The Scandinavian Academy employs modern methods in training and skills development, enhancing the efficiency of human resource development. We follow these practices:

- Theoretical Lectures:
  - We deliver knowledge through advanced presentations such as PowerPoint and visual materials, including videos and short films.
- Scientific Assessment:
  - $\circ\,$  We evaluate trainees skills before and after the course to ensure their progress.
- Brainstorming and Interaction:
  - We encourage active participation through brainstorming sessions and applying concepts through role play.
- Practical Cases:
  - $\circ\,$  We provide practical cases that align with the scientific content and the participants specific needs.
- Examinations:
  - $\circ\,$  Tests are conducted at the end of the program to assess knowledge retention.
- Educational Materials:
  - $\circ\,$  We provide both printed and digital scientific and practical materials to participants.
- Attendance and Final Result Reports:
  - $\circ\,$  We prepare detailed attendance reports for participants and offer a comprehensive program evaluation.
- Professionals and Experts:
  - $\circ\,$  The programs scientific content is prepared by the best professors and trainers in various fields.
- Professional Completion Certificate:
  - $\circ\,$  Participants receive a professional completion certificate issued by the Scandinavian Academy for
    - Training and Development in the Kingdom of Sweden, with the option for international authentication.
- Program Timings:
  - Training programs are held from 10:00 AM to 2:00 PM and include buffet sessions for light meals during lectures.