





Course: Negotiating Contracts Effectively

Code	City	hotel	Start	End	price	Hours
319	London (UK)	Hotel Meeting Room	2024-04-22	2024-04-26	5450 €	25

Program Objectives

By the end of the program, participants will be able to:

- Recognize the importance of developing a solid Scope of Work and the implications of failing to do so.
- Decide when to negotiate, as opposed to tendering.
- Plan and conduct several contract-related negotiations.
- Use communication and planning skills that will allow reaching a win-win outcome.
- Successfully negotiate Contractual Claims and Change Orders.

This Program is designed for

Those involved in contract and/or business related negotiations. The program will also benefit those involved in negotiating the procurement of manpower and the purchasing of material supplies. This program is worth 25 NASBA CPEs.

Program Outline

- Must and Want Criteria
- Assigning Weights
- Avoiding Pitfalls through Internal and External Research
- Evaluating Your Market
- When to Negotiate and When to Tender
- Know Your Company Policy and Practices
- Evaluate the Situation
- Justify Negotiation and/or Single Sourcing

The Secrets to Effective Negotiation

- Planning
- Communication
- Making and Accepting Concessions (Conditional)

- **Principled Negotiation (The Harvard Model)**
- Separate People from Problem
- Focus on Interests, not Positions
- Invent Options
- Use Objective Criteria
- Planning: The Key to Win-Win Negotiation
- The Planning Form
- Different Pricing Strategies
- Bases of Power
- Negotiating Terms and Conditions
- Negotiating Prices

Negotiating Claims and Change Orders

- Contingency Funds in the Contract Price
- Evaluating Validity of a Claim
- Determining Necessity of a Change Order
- Authorizing Extra Funds
- Time Extension
- Change Rates
- Standby Rates





The Scandinavian Academy employs modern methods in training and skills development, enhancing the efficiency of human resource development. We follow these practices:

- Theoretical Lectures:
 - We deliver knowledge through advanced presentations such as PowerPoint and visual materials, including videos and short films.
- Scientific Assessment:
 - $\circ\,$ We evaluate trainees skills before and after the course to ensure their progress.
- Brainstorming and Interaction:
 - We encourage active participation through brainstorming sessions and applying concepts through role play.
- Practical Cases:
 - $\circ\,$ We provide practical cases that align with the scientific content and the participants specific needs.
- Examinations:
 - $\circ\,$ Tests are conducted at the end of the program to assess knowledge retention.
- Educational Materials:
 - $\circ\,$ We provide both printed and digital scientific and practical materials to participants.
- Attendance and Final Result Reports:
 - $\circ\,$ We prepare detailed attendance reports for participants and offer a comprehensive program evaluation.
- Professionals and Experts:
 - $\circ\,$ The programs scientific content is prepared by the best professors and trainers in various fields.
- Professional Completion Certificate:
 - $\circ\,$ Participants receive a professional completion certificate issued by the Scandinavian Academy for
 - Training and Development in the Kingdom of Sweden, with the option for international authentication.
- Program Timings:
 - Training programs are held from 10:00 AM to 2:00 PM and include buffet sessions for light meals during lectures.