



Purchasing, Inventory & Contracts Training Courses



SCANDINAVIAN ACADEMY
Training and Development

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Course: Supply Chain Risk Management

Code	City	hotel	Start	End	price	Hours
355	Prague (Czech Republic)	Hotel Meeting Room	2024-06-17	2024-06-21	5450 €	25

The Course

Effective supply chain professionals need to be able to ensure their organisations become industry pace setters, by better managing their supply chains to achieve reduced costs, whilst at the same time, improving service levels. However, global trade has brought about proportionally high levels of risk and uncertainty. In turn, this uncertainty creates a risk spiral that is accompanied by increased cost and reduced levels of service. Risk is found in all supply chains, but with analysis, preparation and action, these risks can be avoided, managed or deflected.

Smart organisations must therefore find ways to manage risk, uncertainty and variability and at the same time, look to reduce cost and improve service.

This seminar shows how to apply useful tools and techniques to successfully manage this dilemma and paradox.

The Goals

- Apply a thorough understanding of supply chain activities
- Identity, analyse and evaluate supply chain risk
- Understand the keys aspects in reducing risk
- Use risk management tools and techniques
- Make supply chain organisational improvements

The Process

- Discussion and lectures using international best practice
- Practical applications
- Exercises and Case studies
- Extensive course manual
- Presented by the author of many books on supply chain and procurement topics

The Benefits

- Understanding the supply chain operations
- Understand what drives your other supply chain players
- Use analytical tools to identify supply chain risk
- Make cost and service improvements
- Gain a framework for continual improvement
- Use best in class practices



The Results

- Understand the current supply chains
- Access them for risk and vulnerability
- Examine how to mitigate risks
- Apply appropriate tools
- Make continual improvements

The Core Competencies

- Analysis
- Evaluation
- Improving
- Make change
- Sharing and understanding others points of view

The Programme Content

Day One : Understanding the Supply Chain

- Supply Chain Definitions
- The 8 Supply Chain Rules
- Customers, competitive advantage and demand
- Supply Chain Models and Types
- The Global Supply Chain
- Incoterms 3000 and reducing Risk
- Recognising Risks in the Supply Chain

Day Two : Identifying Supply Chain Instabilities and Risks

- Internal supply chain risks
- PESTLE risks
- Inventory risks
- Financial risks
- Disruption risks
- Security risks
- Mismanaged relationship risks
- Procurement risks
- Logistics risks
- Learning from the 2008 economic crisis



Day Three : Understanding the Risk Spiral

- Consequences
- Outcomes
- Analysing the key drivers of risk

Reducing Supply Chain Risk

- Improving visibility
- Reducing variability
- Maintaining velocity
- Restoring confidence
- Enabling agility and synchronicity in supply chain
- Applying Supplier Relationship Management

Day Four : Using Risk Management Tools and Techniques

- Risk mitigation options
- Risk mitigation matrix
- Risk management principles
- RAG assessment
- The role of Procurement and Supply Chain strategy
- Evaluation and prioritisation of risks
- The risk management matrix
- Developing a risk management culture
- Contingency and risk management planning
- Supply chain resilience

Day Five : Rethinking the Supply Chain

- Supply chain futures and predictions
- Agility
- Network design
- China supply chain effects
- Going “Green”
- Professional leaders/manager development
- Reengineering supply chains end to end to minimise risk
- Organisation development
- Models for change



The Scandinavian Academy employs modern methods in training and skills development, enhancing the efficiency of human resource development. We follow these practices:

- **Theoretical Lectures:**
 - We deliver knowledge through advanced presentations such as PowerPoint and visual materials, including videos and short films.
- **Scientific Assessment:**
 - We evaluate trainees skills before and after the course to ensure their progress.
- **Brainstorming and Interaction:**
 - We encourage active participation through brainstorming sessions and applying concepts through role play.
- **Practical Cases:**
 - We provide practical cases that align with the scientific content and the participants specific needs.
- **Examinations:**
 - Tests are conducted at the end of the program to assess knowledge retention.
- **Educational Materials:**
 - We provide both printed and digital scientific and practical materials to participants.
- **Attendance and Final Result Reports:**
 - We prepare detailed attendance reports for participants and offer a comprehensive program evaluation.
- **Professionals and Experts:**
 - The programs scientific content is prepared by the best professors and trainers in various fields.
- **Professional Completion Certificate:**
 - Participants receive a professional completion certificate issued by the Scandinavian Academy for Training and Development in the Kingdom of Sweden, with the option for international authentication.
- **Program Timings:**
 - Training programs are held from 10:00 AM to 2:00 PM and include buffet sessions for light meals during lectures.