



Petroleum, Oil & Gas



SCANDINAVIAN ACADEMY
Training and Development

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Course: Essential Skills for Oil & Gas Professionals

Code	City	hotel	Start	End	price	Hours
387	Manama (Bahrain)	Hotel Meeting Room	2024-09-15	2024-09-19	2950 €	25

What are the Goals?

By the end of this training course, participants will be able to:

- Build knowledge as to the nature and challenges facing the oil and gas industry
- Understand the key players and commercial drivers
- Examine the industry structure with specific emphasis on the complete value chain
- Understand framing agreements including joint ventures and product sharing contracts
- Examine the importance of effective project planning and execution including risk management and Earned value management analysis

Who is this Training Course for?

This training course is suitable to a wide range of professionals but will greatly benefit:

- Oil and Gas professionals:
 - Senior and middle managers
 - Accountants and finance professionals responsible for financial accounting, treasury, internal audit, budget preparation and management reporting
 - HR, contracting and procurement and IT professionals
 - Line managers with strategic planning and operational budgeting responsibility
- New entrants to the Oil & Gas industry
- Professional advisers and Business Consultants

How will this Training Course be Presented?

This training course will be highly participatory, and your seminar leader will present, guide and facilitate learning, using a range of methods including discussions, case studies and where appropriate, these will include real case examples. The training course will be concluded with a capstone exercise.

By combining analysis, problems and examples with real case studies - lessons learned from the seminar will be applied to your organization. Key performance indicators (KPIs) for the critical success factors (CSFs) will focus attention on high priority action plans for taking back to your organization.

The Course Content



Day One: The Oil and Gas Industry Commercial Drivers - Overview

- The nature of the Oil and Gas industry
- Upstream, midstream and downstream operations
- Exploration, evaluation production and reserve estimates
- Structures and business models -Lifting and production costs
- Strategic challenges and opportunities facing the industry's key players

Day Two: Oil and Gas Exploration and Production Arrangements

- IOC's & NOC's Fiscal agreements &contracting strategies for the oil and gas industries
- Reward structures and options
- Importance of project planning
- Front end loading - Hot spots and challenges
- Capital project planning and execution
- Implementing effective project control framework

Day Three: Oil and gas Project Economics, Cost & Estimation

- Evaluating project opportunities
- Cash-Flow Analysis and Time Value of Money
- Key Profitability Indicators NPV, IRR, UTC, Payback
- Calculating a discounted cash flow
- What is a cost estimate and what factors influence an estimate?
- Earned value management analysis for measuring project performance and reporting

Day Four: Risk Management Application

- What is risk management and why it is important?
- Risk management as applied to capital projects.
- Specifying objectives and identifying project uncertainties
- Technical and non-technical risks
- Risk register review and analysis
- Stakeholder identification and mapping

Day Five: Oil and Gas Capstone Case Study

- Case study - The Shale Gas Revolution in the United States
- Impact of shale gas on the world Oil and Gas stage
- Geopolitics of Oil and Gas pricing
- Summary and course wrap up



The Scandinavian Academy employs modern methods in training and skills development, enhancing the efficiency of human resource development. We follow these practices:

- **Theoretical Lectures:**
 - We deliver knowledge through advanced presentations such as PowerPoint and visual materials, including videos and short films.
- **Scientific Assessment:**
 - We evaluate trainees skills before and after the course to ensure their progress.
- **Brainstorming and Interaction:**
 - We encourage active participation through brainstorming sessions and applying concepts through role play.
- **Practical Cases:**
 - We provide practical cases that align with the scientific content and the participants specific needs.
- **Examinations:**
 - Tests are conducted at the end of the program to assess knowledge retention.
- **Educational Materials:**
 - We provide both printed and digital scientific and practical materials to participants.
- **Attendance and Final Result Reports:**
 - We prepare detailed attendance reports for participants and offer a comprehensive program evaluation.
- **Professionals and Experts:**
 - The programs scientific content is prepared by the best professors and trainers in various fields.
- **Professional Completion Certificate:**
 - Participants receive a professional completion certificate issued by the Scandinavian Academy for Training and Development in the Kingdom of Sweden, with the option for international authentication.
- **Program Timings:**
 - Training programs are held from 10:00 AM to 2:00 PM and include buffet sessions for light meals during lectures.