



Petroleum, Oil & Gas



SCANDINAVIAN ACADEMY
Training and Development

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Course: Methods OF Calculating Oil & Gas Prices

Code	City	hotel	Start	End	price	Hours
694	Vienna (Austria)	Hotel Meeting Room	2024-07-15	2024-07-19	5450 €	25

Course Description

This 5-day course is designed to provide the participants with a comprehensive understanding of the tools and techniques used to calculate oil and gas prices.

Course Goal

To enhance the participant's Knowledge, Abilities and Skills necessary to understand how to calculate oil and gas prices.

Course Objectives

By the end of the course the participant will be able to:

- Understand different problems facing calculating oil and gas prices.
- Understand the necessary measures and course of action necessary to eliminate the effects side by side with the optimal solution of such problems.

Course Contents

1. Oil and Gas Industry: A Global Overview:

- Supply and Demand of Oil and Gas
- Trade of Oil and Gas
- Oil and Gas Properties and Formation

2. Oil and Gas Production and Development

- Oil and Resource Reserves
- Costs in Exploration and Development
- Economic Theory of Exhaustible Resource
- Financial and Fiscal Arrangements in Oil and Gas Exploration and Production



3. **Transportation and Distribution of Oil and Gas**

- Oil and Gas Industry Organization
- Competition and Regulation in the Oil and Gas Exploration and Production

4. **Oil and Gas Trading and Market**

- Trading Models in Deregulated Oil and Gas Industry
- Physical and Financial Oil and Gas Market
- Transportation and Market for Other Segments of the Industry

5. **Oil and Gas Pricing**

- Pricing Objectives and Economic Criteria for Energy Pricing
- Contracting and Pricing Mechanisms in a Competitive Market
- Economic Principles of Gas Price-Setting in a Competitive Market
- Concession agreements
- Cycles of seller / buyer markets
- Turbulence and repels
- Limits to Oil Pricing

Who Can Benefit

Controllers, senior finance managers, executives and those with expertise in their own fields who need to acquire expertise in financial management



The Scandinavian Academy employs modern methods in training and skills development, enhancing the efficiency of human resource development. We follow these practices:

- **Theoretical Lectures:**
 - We deliver knowledge through advanced presentations such as PowerPoint and visual materials, including videos and short films.
- **Scientific Assessment:**
 - We evaluate trainees skills before and after the course to ensure their progress.
- **Brainstorming and Interaction:**
 - We encourage active participation through brainstorming sessions and applying concepts through role play.
- **Practical Cases:**
 - We provide practical cases that align with the scientific content and the participants specific needs.
- **Examinations:**
 - Tests are conducted at the end of the program to assess knowledge retention.
- **Educational Materials:**
 - We provide both printed and digital scientific and practical materials to participants.
- **Attendance and Final Result Reports:**
 - We prepare detailed attendance reports for participants and offer a comprehensive program evaluation.
- **Professionals and Experts:**
 - The programs scientific content is prepared by the best professors and trainers in various fields.
- **Professional Completion Certificate:**
 - Participants receive a professional completion certificate issued by the Scandinavian Academy for Training and Development in the Kingdom of Sweden, with the option for international authentication.
- **Program Timings:**
 - Training programs are held from 10:00 AM to 2:00 PM and include buffet sessions for light meals during lectures.