



**Petroleum, Oil & Gas**



**SCANDINAVIAN ACADEMY**  
Training and Development

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# Course: Methods OF Calculating Oil & Gas Prices

Code	City	hotel	Start	End	price	Hours
694	Manama (Bahrain)	Hotel Meeting Room	2024-09-15	2024-09-19	3450 €	25

## Course Description

This 5-day course is designed to provide the participants with a comprehensive understanding of the tools and techniques used to calculate oil and gas prices.

## Course Goal

To enhance the participant's Knowledge, Abilities and Skills necessary to understand how to calculate oil and gas prices.

## Course Objectives

By the end of the course the participant will be able to:

- Understand different problems facing calculating oil and gas prices.
- Understand the necessary measures and course of action necessary to eliminate the effects side by side with the optimal solution of such problems.

## Course Contents

### 1. Oil and Gas Industry: A Global Overview:

- Supply and Demand of Oil and Gas
- Trade of Oil and Gas
- Oil and Gas Properties and Formation

### 2. Oil and Gas Production and Development

- Oil and Resource Reserves
- Costs in Exploration and Development
- Economic Theory of Exhaustible Resource
- Financial and Fiscal Arrangements in Oil and Gas Exploration and Production



### 3. **Transportation and Distribution of Oil and Gas**

- Oil and Gas Industry Organization
- Competition and Regulation in the Oil and Gas Exploration and Production

### 4. **Oil and Gas Trading and Market**

- Trading Models in Deregulated Oil and Gas Industry
- Physical and Financial Oil and Gas Market
- Transportation and Market for Other Segments of the Industry

### 5. **Oil and Gas Pricing**

- Pricing Objectives and Economic Criteria for Energy Pricing
- Contracting and Pricing Mechanisms in a Competitive Market
- Economic Principles of Gas Price-Setting in a Competitive Market
- Concession agreements
- Cycles of seller / buyer markets
- Turbulence and repels
- Limits to Oil Pricing

## **Who Can Benefit**

Controllers, senior finance managers, executives and those with expertise in their own fields who need to acquire expertise in financial management



**The Scandinavian Academy employs modern methods in training and skills development, enhancing the efficiency of human resource development. We follow these practices:**

- **Theoretical Lectures:**
  - We deliver knowledge through advanced presentations such as PowerPoint and visual materials, including videos and short films.
- **Scientific Assessment:**
  - We evaluate trainees skills before and after the course to ensure their progress.
- **Brainstorming and Interaction:**
  - We encourage active participation through brainstorming sessions and applying concepts through role play.
- **Practical Cases:**
  - We provide practical cases that align with the scientific content and the participants specific needs.
- **Examinations:**
  - Tests are conducted at the end of the program to assess knowledge retention.
- **Educational Materials:**
  - We provide both printed and digital scientific and practical materials to participants.
- **Attendance and Final Result Reports:**
  - We prepare detailed attendance reports for participants and offer a comprehensive program evaluation.
- **Professionals and Experts:**
  - The programs scientific content is prepared by the best professors and trainers in various fields.
- **Professional Completion Certificate:**
  - Participants receive a professional completion certificate issued by the Scandinavian Academy for Training and Development in the Kingdom of Sweden, with the option for international authentication.
- **Program Timings:**
  - Training programs are held from 10:00 AM to 2:00 PM and include buffet sessions for light meals during lectures.