Purchasing, Inventory & Contracts Training Courses

SCANDINAVIAN ACADEMY
Training and Development

Course: Contract Law and Management

Code	City	hotel	Start	End	price	Hours
785	New York (US)	Hotel Meeting Room	2024-07-22	2024-07-26	6950 €	25

Course Overview

A Contract can be defined as a legally binding oral or written agreement signed between two parties in order to provide goods or service. The major purpose for a law of contract is to control the conflict of interests which leads to disputes among the parties. Therefore, the contract law defines the boundary of an agreement with certain principles where the parties should bind to those principles.

In order to form a strong legally binding contract, it is important to understand the formation and the contents of a contract. There are several factors to consider while forming a contract including the offer, acceptance, governing law, third party rights etc. The contents of a contract depend on the terms and conditions of a specific project.

Therefore, having a wider understanding on the different types of terms and conditions is important. Moreover, more care should be given to the clauses related to performance and discharge, the breach and remedies for breaches as the disputes are arising very often due to the same.

This course will provide a holistic education/training to the delegates for the best practice in dealing with the formation of contract, contents of contract, performance and discharge, remedies for breaches.

In order to understand the proper formation of contract, the performance and contractual remedies under the law, it is essential for all the employers, consultants, contractors to train their employees on the procedures involved in the implementation of contract law within a project.

Course Objectives

- Understand the theoretical perspective of the contracts, trust and promise
- Effectively form contracts through valid offer and acceptance
- Understand the limits of enforcing a contract and assess the importance of third party's liability in enforcing a contract
- Identify the underlying issues in the contractual performance of a party
- Clear understanding on the performance of contract
- Identify the process involved in identifying the breach of contract
- Gain sufficient knowledge on remedies available for the breaches

Organisational Benefit

- Build certainty around legal terminology

- Understand contractual obligations to help guard your commercial interests
- Assist in contract development and avoid disputes
- Understand the effect of law on your contractual arrangements

Personal Benefits

- Learn crucial ingredients essential to make a good contract
- Get enhanced understanding on contractual material, and traps and pitfalls of contract drafting
- Build your knowledge on enforceable principles of contract law
- Avoid contractual disputes over vaguely expressed contracts, unclear offers or acceptance

Course Outline

- **Law of Contract – Introduction**

  - What is Contract Law?
  - Purpose of Law of Contract
  - The scope of Law of Contract
  - The form of Contract
  - The basis of Contract Law
  - Contract, tort, and unjust enrichment
- **The formation of a Contract**
  - Offer
  - Acceptance
  - Certainty and agreement mistakes
  - Consideration
  - Legal intent
- **Third-party rights**
  - Privity
  - Available remedies to the third party
  - Variation and cancellation
  - The purpose and role of the law of tort
  - Interference with contractual rights
- **Contents of the Contract**
  - What is a Term?
  - The sources of Contractual Terms
  - The classification of Contractual Terms
  - Incorporation of Terms
  - Exemption Clauses
- **Vitiating factors of Contract**
  - Duress and undue influence
  - Misrepresentation

- Common mistake and frustration
- Illegalities
- Unfair terms in Contracts
- **Performance and discharge of the Contract**
  - What is performance?
  - Principles of discharging a contract
  - Discharge a contract by Performance
  - Discharge a contract by Agreement
  - Discharge a contract by using the operation of Law
- **Breach of Contract**
  - What is a Breach of Contract?
  - Circumstances for breach occurrence
  - Consequences of breach
  - Enforcement by the party in breach
  - The right to terminate
- **Remedies for Breach of Contract**
  - Basis of assessment
  - Remoteness of remedy
  - Mitigation
  - Causation
  - Adequate remedy

The Scandinavian Academy employs modern methods in training and skills development, enhancing the efficiency of human resource development. We follow these practices:

- **Theoretical Lectures:**
  - We deliver knowledge through advanced presentations such as PowerPoint and visual materials, including videos and short films.
- **Scientific Assessment:**
  - We evaluate trainees skills before and after the course to ensure their progress.
- **Brainstorming and Interaction:**
  - We encourage active participation through brainstorming sessions and applying concepts through role play.
- **Practical Cases:**
  - We provide practical cases that align with the scientific content and the participants specific needs.
- **Examinations:**
  - Tests are conducted at the end of the program to assess knowledge retention.
- **Educational Materials:**
  - We provide both printed and digital scientific and practical materials to participants.
- **Attendance and Final Result Reports:**
  - We prepare detailed attendance reports for participants and offer a comprehensive program evaluation.
- **Professionals and Experts:**
  - The programs scientific content is prepared by the best professors and trainers in various fields.
- **Professional Completion Certificate:**
  - Participants receive a professional completion certificate issued by the Scandinavian Academy for Training and Development in the Kingdom of Sweden, with the option for international authentication.
- **Program Timings:**
  - Training programs are held from 10:00 AM to 2:00 PM and include buffet sessions for light meals during lectures.