



SCANDINAVIAN ACADEMY
For Training and Development



Course: Oil and Gas Contract Management

Code	City	hotel	Start	End	price	Hours
786	Hong Kong	Hotel Meeting Room	2024-12-02	2024-12-06	5450 €	25

Course Overview

With so much riding on its suppliers, vendors, and distribution networks, the oil and gas industry faces unique risks and complexities that highlight the need for a well-defined strategy for the development and execution of long-term contracts. The ability to streamline all business operations depends on a firm grasp of critical contract governance areas. In today's volatile regulatory climate, it is essential for energy firms to have a flexible contract management system that can keep up with the demands of a wide range of stakeholders.

Course Objectives

- To learn and understand the legal concepts that apply to oil and gas contracts
- To learn everything there is to know about contracts including licencing, production sharing, and service provision
- To learn about potential risks and use proper contractual clauses to lessen those risks
- To improve the participant's management and bargaining abilities during transactions
- To recognise, evaluate, and control the most important types of contractual risks
- To oversee the liability and force majeure clauses
- To understand ways to examine important clauses
- To outline the most effective methods of supply chain management
- To gain knowledge of methods for settling international oil and gas conflicts

Personal Benefits

- Gain skills needed to negotiate provisions in oil and gas contracts
- Learn to use well-drafted contract provisions, manage production and commercial risks, and ensure advancement in your career
- Develop the capacity to create a well-thought-out contracting strategy
- Gain familiarity with various contract provisions
- Manage contract term changes and the differences in approach between standard and customised contracts
- Understand various contracting tactics to achieve the organisation's objectives
- Learn approaches for managing supplier performance
- Learn to examine the most effective methods of dispute settlement
- Improve the capacity to bargain during transactions confidently and successfully

Course Outline



- **Oil and Gas Contracts**
 - Oil and Gas Contracting Principles
 - Mutual Interest and Exclusivity
 - Allowances/Licenses
 - Contracts for Services and Work
 - Contracts involving more than one party
- **Supply Chain Management**
 - Acquisition Best price overview
 - Identification and Management of Risk in the Supply Chain
 - Developing the Workspace
 - Eligible Vendors
 - Management of the Supply Chain
 - Award and implementation of contracts
 - Subornation and corruption
- **Key Contractual Issues and their Resolution**
 - Penalty and Performance
 - Compensation and Liabilities
 - Payment and Pricing
 - Force Majeure
 - Termination
 - Requirements for Local Content
- **Controlling Contract Efficiency**
 - Recognizing and Managing Supplier Risk
 - Service level agreements (SLAs)
 - Indicators of Key Performance
 - Changing the Work Scope
 - Liability Limitation and Exclusion
 - Bonds, Guarantees, and Warranties
- **Dispute Resolution in the Petroleum Industry**
 - Damages and Other Reparations
 - Negotiation, Compromise, and Resolution
 - Third-party disputes
 - Arbitration vs. Litigation
 - Measures of Enforcement
 - Questions and Final Review in the Open Forum
- **Managing Contractor Efficiency**
 - Obtaining and maintaining contract performance from suppliers
 - Levels of service agreements
 - Establishing SMART targets
 - Identifying KPIs
 - Governance of Contracts
 - Why is performance crucial?
 - Post-Contract Measures



The Scandinavian Academy employs modern methods in training and skills development, enhancing the efficiency of human resource development. We follow these practices:

- **Theoretical Lectures:**
 - We deliver knowledge through advanced presentations such as PowerPoint and visual materials, including videos and short films.
- **Scientific Assessment:**
 - We evaluate trainees skills before and after the course to ensure their progress.
- **Brainstorming and Interaction:**
 - We encourage active participation through brainstorming sessions and applying concepts through role play.
- **Practical Cases:**
 - We provide practical cases that align with the scientific content and the participants specific needs.
- **Examinations:**
 - Tests are conducted at the end of the program to assess knowledge retention.
- **Educational Materials:**
 - We provide both printed and digital scientific and practical materials to participants.
- **Attendance and Final Result Reports:**
 - We prepare detailed attendance reports for participants and offer a comprehensive program evaluation.
- **Professionals and Experts:**
 - The programs scientific content is prepared by the best professors and trainers in various fields.
- **Professional Completion Certificate:**
 - Participants receive a professional completion certificate issued by the Scandinavian Academy for Training and Development in the Kingdom of Sweden, with the option for international authentication.
- **Program Timings:**
 - Training programs are held from 10:00 AM to 2:00 PM and include buffet sessions for light meals during lectures.