





# **Course: Oil and Gas Contract Management**

| Code | City                   | hotel              | Start      | End        | price  | Hours |
|------|------------------------|--------------------|------------|------------|--------|-------|
| 786  | Jakarta<br>(Indonesia) | Hotel Meeting Room | 2024-07-08 | 2024-07-12 | 3950 € | 25    |

## **Course Overview**

With so much riding on its suppliers, vendors, and distribution networks, the oil and gas industry faces unique risks and complexities that highlight the need for a well-defined strategy for the development and execution of long-term contracts. The ability to streamline all business operations depends on a firm grasp of critical contract governance areas. In today's volatile regulatory climate, it is essential for energy firms to have a flexible contract management system that can keep up with the demands of a wide range of stakeholders.

## **Course Objectives**

- To learn and understand the legal concepts that apply to oil and gas contracts
- To learn everything there is to know about contracts including licencing, production sharing, and service provision
- To learn about potential risks and use proper contractual clauses to lessen those risks
- To improve the participant's management and bargaining abilities during transactions
- To recognise, evaluate, and control the most important types of contractual risks
- To oversee the liability and force majeure clauses
- To understand ways to examine important clauses
- To outline the most effective methods of supply chain management
- To gain knowledge of methods for settling international oil and gas conflicts

# **Personal Benefits**

- Gain skills needed to negotiate provisions in oil and gas contracts
- Learn to use well-drafted contract provisions, manage production and commercial risks, and ensure advancement in your career
- Develop the capacity to create a well-thought-out contracting strategy
- Gain familiarity with various contract provisions
- Manage contract term changes and the differences in approach between standard and customised contracts
- Understand various contracting tactics to achieve the organisation's objectives
- Learn approaches for managing supplier performance
- Learn to examine the most effective methods of dispute settlement
- Improve the capacity to bargain during transactions confidently and successfully



# **Course Outline**

#### • Oil and Gas Contracts

- $\circ~$  Oil and Gas Contracting Principles
- Mutual Interest and Exclusivity
- Allowances/Licenses
- Contracts for Services and Work
- Contracts involving more than one party

#### • Supply Chain Management

- Acquisition Best price overview
- Identification and Management of Risk in the Supply Chain
- Developing the Workspace
- Eligible Vendors
- Management of the Supply Chain
- $\circ\,$  Award and implementation of contracts
- Subornation and corruption

#### • Key Contractual Issues and their Resolution

- $\circ~$  Penalty and Performance
- $\circ\,$  Compensation and Liabilities
- $\circ~$  Payment and Pricing
- Force Majeure
- $\circ$  Termination
- $\circ~\mbox{Requirements}$  for Local Content

#### • Controlling Contract Efficiency

- Recognizing and Managing Supplier Risk
- Service level agreements (SLAs)
- Indicators of Key Performance
- Changing the Work Scope
- Liability Limitation and Exclusion
- Bonds, Guarantees, and Warranties

#### • Dispute Resolution in the Petroleum Industry

- Damages and Other Reparations
  - Negotiation, Compromise, and Resolution
  - Third-party disputes
  - $\circ\,$  Arbitration vs. Litigation
  - Measures of Enforcement
  - $\circ~$  Questions and Final Review in the Open Forum

#### • Managing Contractor Efficiency

- $\circ~$  Obtaining and maintaining contract performance from suppliers
- Levels of service agreements
- $\circ~$  Establishing SMART targets
- Identifying KPIs



- Governance of Contracts
- Why is performance crucial?
- Post-Contract Measures



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- Theoretical Lectures:
  - We deliver knowledge through advanced presentations such as PowerPoint and visual materials, including videos and short films.
- Scientific Assessment:
  - $\circ\,$  We evaluate trainees skills before and after the course to ensure their progress.
- Brainstorming and Interaction:
  - We encourage active participation through brainstorming sessions and applying concepts through role play.
- Practical Cases:
  - $\circ\,$  We provide practical cases that align with the scientific content and the participants specific needs.
- Examinations:
  - $\circ\,$  Tests are conducted at the end of the program to assess knowledge retention.
- Educational Materials:
  - $\circ\,$  We provide both printed and digital scientific and practical materials to participants.
- Attendance and Final Result Reports:
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- Program Timings:
  - Training programs are held from 10:00 AM to 2:00 PM and include buffet sessions for light meals during lectures.