



## Purchasing, Inventory & Contracts Training Courses



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# Course: Contract Drafting and Negotiation

Code	City	hotel	Start	End	price	Hours
796	Kuwait (Kuwait)	Hotel Meeting Room	2024-09-15	2024-09-19	3450 €	25

## Course Overview

Contracts are the foundation of all commercial partnerships, and they have a role in every aspect of a business. Whether they are involved in the development of a large new asset or the delivery of products and services, all members of an organisation must understand how contracts work. Drafting and Negotiating Contracts is a topic that covers the principles, tactics, and strategies involved in contract negotiation and drafting. It concentrates on contract structure, substance terms, and how to construct them. It also covers legal etiquette such as attestation, registration, notarization, and stamping. Contracts that are well-written and comprehensive are essential to the success of any organisation. Drafting and negotiating are the two key components that make up the process of putting up a contract. A solid foundation for every commercial transaction may be laid by a legally binding contract that has been carefully negotiated after being meticulously created.

## Course Objectives

- To develop skills for the creation of strategies and tactics used in negotiation
- To highlight different types of contract structures and contractual provisions
- To implement efficient methods for drafting business contracts
- To determine the most efficient method for resolving contractual disputes
- To master the art of efficiently negotiating the contracts
- To develop contract drafting skills
- To develop skills for contract negotiation
- To understand the essentials of concise contract writing

## Training Methodology

- Expert lectures and interactive sessions
- Discussion of a theoretical overview of contract writing
- Application of theory in the context of practical activities
- Incorporating genuine scenarios, such as real-life contracts
- Individual and group activities
- Problem-solving
- Group discussions addressing current practises

## Organisational Benefits



- The organisation will profit from candidates' better-contracting abilities
- Effective contract management leads to better company results via improved negotiating
- Conflicts may be avoided or resolved more effectively with the use of trained procedures
- Stakeholders in the organisation will have more information about the legal standing of business relationships, contracts, and other rights
- The absence of contract disputes and litigation will prove beneficial to any organization
- Preventing misunderstanding of messages and agreements will save organizational resources in terms of money and time

## Course Outline

- **Contract Formation and Contract Risk Management**

- The Concept of Building Blocks
- Areas of Responsibility
- Variations
- Damages as a Result
- Material Breach/Breach
- Damages that have been liquidated
- Contract Law's Fundamental Policies and Values

- **Service Level Agreements**

- An overview of service level agreements
- Measurement of effective service-based provision
- Performance-based measures

- **Developing Clear and Concise Contracts**

- Creating the contract's front page
- Clauses that begin with and lead into
- Putting Together Definitions
- Contractual Terminology

- **Preparing for Negotiation**

- Finding the deal's true motivation
- Concerns Anticipation
- Verifying Local and Federal Regulations
- Keeping a track of potential liabilities
- Assessing the risks involved
- Keeping a term sheet

- **Approach to Negotiation Skills**

- Negotiation Elements
- Why Do Negotiations Go Bad?
- Re-negotiation of a Concluded Contract
- Successful Negotiation Factors
- Negotiation Techniques

- **The Most Important Aspects of Drafting**



- Getting to Know the Goal
- The Counter-Information Party's
- The Ecological System
- General Terms and Conditions
- Creating the Different Clauses
- Agreements that are both binding and non-binding
- Warm-up exercises with some basic papers
- Difference between a sole proprietorship and a corporation
- Understanding what a Consortium is and what it does.
- Extensive research

- **Interpretation of Contracts**

- Understand how contracts are read when they are unclear.
- The significance of document priority
- Capstone project



**The Scandinavian Academy employs modern methods in training and skills development, enhancing the efficiency of human resource development. We follow these practices:**

- **Theoretical Lectures:**
  - We deliver knowledge through advanced presentations such as PowerPoint and visual materials, including videos and short films.
- **Scientific Assessment:**
  - We evaluate trainees skills before and after the course to ensure their progress.
- **Brainstorming and Interaction:**
  - We encourage active participation through brainstorming sessions and applying concepts through role play.
- **Practical Cases:**
  - We provide practical cases that align with the scientific content and the participants specific needs.
- **Examinations:**
  - Tests are conducted at the end of the program to assess knowledge retention.
- **Educational Materials:**
  - We provide both printed and digital scientific and practical materials to participants.
- **Attendance and Final Result Reports:**
  - We prepare detailed attendance reports for participants and offer a comprehensive program evaluation.
- **Professionals and Experts:**
  - The programs scientific content is prepared by the best professors and trainers in various fields.
- **Professional Completion Certificate:**
  - Participants receive a professional completion certificate issued by the Scandinavian Academy for Training and Development in the Kingdom of Sweden, with the option for international authentication.
- **Program Timings:**
  - Training programs are held from 10:00 AM to 2:00 PM and include buffet sessions for light meals during lectures.